



INVESTMENT BANK

(Registered under the Financial Services Act)

## Diaspora Account Opening Form

(Personal)

Account number (official use).....

Banking Centre.....

Surname ..... Title (Mr. /Mrs. / Miss/ Dr/ Prof etc)

First name(s) .....

Marital status ..... Nationality.....

Physical Address .....

Phone numbers: Home .....Business.....

Fax ..... Mobile .....

Email address .....

Occupation .....

Employers address.....

Type of ID ..... ID number.....

Gender ..... M= male F= female

Currency ..... Initial deposit.....

Source of Deposit.....

Other bank account details .....

Statement Frequency.....

Other important details.....

Next of kin (name & address).....

References:

### Details

Name	Occupation	Bankers
.....	.....	.....
.....	.....	.....
.....	.....	.....

Signature..... Date.....

**Authorized signatories for and on behalf of the account holder**

Surname	1.....	2.....	3.....
First names	1.....	2.....	3.....
ID type	1.....	2.....	3.....
ID number	1.....	2.....	3.....
Signature	1.....	2.....	3.....

**For official use only**

Date received.....

Client short name..... Client account ref.....

Account executive..... Industrial/classification.....

Prepared by..... Signature.....

Client short name..... Client account ref.....

Prepared by..... Signature.....

	Input by		Checked by		Date
Database entered	Input		Checked		
Email entered	Input		Checked		
Marketing system	Input		Checked		
Information printout to account executive					
Notes					

## Authorization

I/we have verified that the form is complete and compliant with account opening requirements in all respects:

Account relationship officer/ Customer service officer (Name).....

Signature.....

**General authorization (only one signature required, please include date of authorization)**

Banking Centre Manager.....

Chief Operating officer.....

**Authorization for PEPS (additional special) CEO/ DCEO.....**

## Terms and conditions

1. CDH Investment Bank (The Bank) shall in the meantime agree to open a Diaspora Account in any of the following foreign currencies: United States Dollar, South African Rand, British Pound and Euro
2. The Diaspora Account shall be operated in accordance and compliant with the Reserve Bank of Malawi regulations (Exchange Control or Other Directives) and for the sole purpose of:-
  - a. Receipt of foreign currency transfers
  - b. Settlement of the customers authorized currency transactions

The following transactions may be paid from Diaspora Account in accordance with Exchange Control Regulations:

- a. All permissible foreign currency payments under the Exchange Control Regulations in force at the time, including travel allowance
- b. Foreign currency cash withdrawals in similar currency
- c. Withdrawals in the local currency, Malawi Kwacha at ruling exchange rates.

### 3. Operation of the Diaspora account

#### 3.1 United States Dollar Diaspora Account

- a. The minimum balance of US\$1,000 shall be maintained at any point in time by the customer.
- b. The balance equal or in excess of US\$5000 will earn interest at a rate determined by the bank, per annum.

#### 3.3 South African Rand Diaspora Account

- a. Each customer shall maintain balance of ZAR10,000 at any point in time.
- b. Balances equal or in excess of ZAR50,000 will earn interest at a rate determined by the Bank, per annum.

#### 3.4 Euro Diaspora Account

The minimum balance of EUR1,000 shall be maintained at any point in time by the customer.

The balance equal or in excess of EUR5,000 will earn interest at a rate determined by the bank, per annum.

#### 3.5 British Pound Diaspora Account

- a. The minimum balance of €1,000 shall be maintained at any point in time by the customer.
- b. The balance equal or in excess of €5,000 will earn interest at a rate determined by the bank, per annum.

4. CDH Investment Bank may, at anytime, as it deems necessary add or delete from or change these terms and conditions. CDH Investment Bank will attempt, but is not required, to provide prior notice, of such changes.

5. Under this agreement the customer or CDH Investment Bank may close the account at any time. The customer shall receive the available balance at the time of closure less all outstanding obligations incurred by the customer with respect to the operation of the account.

6. CDH Investment Bank shall reserve the right to terminate the relationship where it is suspected, or there is reasonable evidence that the account is used for money laundering activities.

7. The customer shall ensure all the Reserve Bank of Malawi regulations, in particular exchange control regulations, are properly adhered to and complied with in transacting in foreign currency on the account.

8. Interest will be calculated on daily balances and such interest will be credited to the customer's account at the end of each quarter.

9. Account statements will be sent to the customer every month or on demand, via the post or by email.

10. CDH Investment Bank may, as it deems necessary, request for any information and/or documents that in its opinion is deemed necessary at the time of opening the account.

11. A payment order or communication amending/ cancelling a payment order shall be effected only when such instruction is signed by authorized signatories under the account signing mandate. The instruction request must specify the amount, the payee, the value date, mode of payment, account number and any other relevant details and references that shall be required to facilitate smooth and efficient execution of the transaction.

12. All service fees and commissions shall be levied in the normal courses of business and debited to this account in accordance with the Malawi banking code of practice.

13. CDH Investment Bank will endeavor to facilitate and assist in the monitoring of receipt of foreign currency inflows and advise account holder full details of such fund receipts.

Signature of account holder..... Date.....

