



INVESTMENT BANK

Tariffs effective 15th November 2021

(Published pursuant to the Financial Services Act and Banking Act of the Laws of Malawi)

#	DESCRIPTION	TARIFF
CATEGORY A - FREE SERVICES		
	Balance enquiry	Free
	Online statements - all accounts	Free
	Monthly management fees - Prime investors/ Smart savers accounts/Current account - Personal and NGOs	Free
	Withdrawals at all banking centres	Free
	Transfer from FCDA to MWK a/c within bank	Free
	Foreign notes purchases	Free
	Internet Banking - registration, balance enquiry, statement and transfer within CDHIB	Free

#	DESCRIPTION	TARIFF
CATEGORY B - SERVICES WITHOUT VAT		
1	Prime investors accounts	
	Account closure within 6 months	K15,000
	Withdrawal after maximum 4 withdrawals	K12,000
2	Smart savers accounts	
	Account closure (within 6 months)	K15,000
3	Current accounts	
	Cheque books	
	• 50 pgs (personal)	K15,000
	• 100 pgs	K35,000
	• 200 pgs	K60,000
	Dishonored cheques	K85,000
	Other unpaid debits	K85,000
	Service fee	
	• Corporate	K25,000
	• Associations, SMEs, Clubs	K10,000
	Stop payment	K85,000
	Special presentation/clearance	K100,000
	Copy statement	K8,000
	Counter cheque	K11,000 per cheque
	Bank cheque	K30,000
	Bank cheque cancellation	K30,000
	Replacement of lost bank cheque	K30,000
	Authorised debits against uncleared balances	K60,000
	Immediate credit	K55,000 per cheque
	Account Closure fee	K10,000
4	Card services	
	New card	K9,000
	Replacement	K16,000
	Renewal	K10,000
	Pin mailer reproduction	K4,000
5	Fixed deposits or investments	
	Early cancellation	30% of interest earned to date, min K4,000
	Replacement of lost deal confirmation	K5,000
	Withdrawal without notice	30% of interest earned to date, min K4,000
6	Overdrafts	
	Unarranged overdraft charge	Personal - K70,000
	Excess overdraft interest rate	Base plus 10%
	Overdraft arrangement fees	2% min K85,000
	Overdraft renewal fees	2% min K85,000

#	DESCRIPTION	TARIFF
7	Loans	
	Arrangement fee (personal)	2.0% min K66,000
	Arrangement fee (corporate)	1.0% min K50,000
	Employer guaranteed loans	2.0% min K35,000
	Deposit backed loans	1.0% min. K50,000
	Unpaid installment	K70,000
	Stamp duty	As per Government approved scale
	Legal fees	Per scale
	Restructuring	2% min K220,000
	Facility drawdown fees	Negotiable
	Facility non utilisation fees	Negotiable
8	Guarantees	
	Shipping guarantees	1.5% every six months or part thereof min K60,000
	Bonds/other guarantees	1.5% every six months or part thereof min K60,000
	Inward bank guarantee	1.5% every six months or part thereof min K40,000
	Advance working capital and performance bonds	2% every six months min K75,000
	Foreign guarantees issued	2% every three months or part thereof min K82,500
	Extension of guarantee	0.3% minimum K34,000
	Guarantee commitment fee	Negotiable
9	Sundry charges	
	Introduction/reference letter from bank	K35,000
	Request to investigate a transaction (per transaction)	K20,000 - within six months; K35,000 - beyond 6 months
	Bulk payments/salary - manual	K4,500 per credit
	- electronic	K1,000 per credit
	Recalled electronic transfer	K5,500 per transfer
	Certificate of balance	K35,000
	Confidential report/Status enquiry	K40,000 - local; K60,000 - international
	Fax/scan per page	K5,000
	Sweeping arrangement (establishment)	K42,000
	Sweeping charge	K10,000 per month
	Unclaimed balance processing	K10,000 - from branch; K15,500 - from RBM
	Dormant account activation	K4,000
	Tobacco proceeds processing Fee	K2,750
	Treasury bill bidding	1% of the cost, min. K10,000 + settlement charges
	Treasury bill settlement	K15,000
	CCTV investigation	K60,000
	Investigation beyond 6 Months	K40,000
10	Letters of credit (inwards)	
	Confirmation	1% per month, min K40,000
	Processing commission	1% min K35,000
	Advising/amendment	K40,000
	Acceptance/negotiation	1% min K35,000
	Telex/cable/swift	K35,000
	Courier charges	Courier rate after surtax plus 30%
	Accepted draft	0.5% min K30,000
	Cancellation fees	K40,000
	Discrepant document	K44,000
11	Letters of credit (outwards)	
	Commission establishment - non cash cover	1.5% per month or part thereof min K50,000

#	DESCRIPTION	TARIFF
	Commission establishment - cash cover	0.5% per month or part thereof minimum K50,000
	Accepted draft	1% min K38,000 per month
	Amendment Fee	K50,000
	SWIFT/Telex/cable on establishment	K42,000
	SWIFT/Telex/cable on amendment	K35,000
	Drawing	1% min K30,000, max K50,000
	Discrepant document	K50,000
	Cancellation	K50,000
	Late acceptance of discrepancies	K24,000
	Courier charges	Courier rate after surtax plus 25%
	Extension of tenor	50% of establishment fees min. K50,000
	Increase in amount on cash covered LC	1% on the increase per month or part thereof min. K45,000
12	Foreign currency denominated	
	Dishonoured foreign cheque	US\$60 plus agent bank charges
	Postage on foreign cheque deposited to FCDA	US\$30 per deposit
	Certificate of balance	US\$42
	Copy statement (supplied by the bank)	US\$17 (same month), US\$30 (>1 month)
	Investigating within 6 months	US\$50
	Investigating beyond 6 months	US\$75 per investigation
	Account closure	US\$50
	Transfer from FCDA to other banks in foreign currency	US\$40 plus SWIFT charge
	Transfer from FCDA to MWK a/c of another Bank	1% min. K5,000, max. K32,000
	Payment via SWIFT from FCDA a/c	1% min K4,500; max K32,500
	Returning Funds	US\$55
	SWIFT Charge	US\$35
13	Bills for collection (foreign)	
	Commission - documentary collections	1% min K30,000 max K50,000
	Commission - clean bills	1% min K30,000 max K45,000
	SWIFT/Telex	K38,000
	Bill extension	K35,000
	Noting and protesting	USD90 plus costs
	Delayed acceptance	K35,000 per week
	Payment/negotiation	0.5% min K10,000
	Courier service	Courier rate plus 50%
	Stamp duty	As per Stamp Duty Act plus 25%
14	Bills discounted	
	Commission	1% min K25,500 Max K50,000
	Stamps	As per Stamp Duty Act
15	Bills shipping documents	
	Composite bills of lading requiring release	1% min K27,000, max K55,000
	Delivery against cash deposit	1% min K27,000, max K55,000
	Returned to principals	USD50 plus courier charges
	Bonding/release	1% min K25,000, max K55,000
	Customs clearing certificates	K28,000
	Delivery to consignees (unaccompanied by bills)	1% min K26,000, max K55,000
	Payment to local third Parties	0.5% min K18,000 max K28,500
	Release of parcel slips	K28,000 per release
16	Bills negotiated	
	Commission - clean	1% min K27,000, max K55,000
	Commission - documentary	1% min K27,000, max K55,000
	Postage	K26,000 flat

#	DESCRIPTION	TARIFF
	Stamps	As per Stamp Duty Act
	Courier service	Courier rate after VAT plus 50%
	Cancellation fee	K15,000
	Daily presentation	K16,000
17	Exchange control	
	EC application - local	K7,000
	EC application - RBM	K26,000
18	Foreign notes purchases and sales	
	Sales against FCDA balances	1% flat
19	Foreign transfers	
	Commission	1% min K9,000 max K40,000
	Postage (SWIFT tracers)	K12,000
	Foreign inward commission	1% min K8,000 and max. K28,000
20	Mastercard cash passport	
	Cash passport card issuance	USD15
	Cash passport sale (US\$)	2% min K7,000
	Cash passport sale (EUR)	2.5% min K7,000
	Cash passport purchase	1.00%
	Cash passport communication	USD15
	Reload fee	US\$2/EUR2.5
21	Investment banking	
	Retainer/engagement fees	Negotiable
	Commitment fees	Negotiable
	Success fees	Negotiable
	Transaction expenses	On account of the client
	Annual management fees	Negotiable
	Annual bank agency fees	Negotiable
	Arrangement fees	Negotiable

#	DESCRIPTION	TARIFF
CATEGORY C - SERVICES WITH VAT		
1	Copy paper statement	K8,000
2	Foreign notes sales	2% min K11,000, max K85,000
3	SWIFT	K29,000
4	Transfer to any bank within Malawi other than CDHIB branches	K10,500 - up to 3pm; K45,000 - after 3pm at customer's request
5	Transfer within bank (same customer - manual)	K2,000
6	Transfer within bank (other customer - manual)	K4,500
7	Transfer confirmation request	K2,000
8	Standing order - establishment	K4,000
9	Standing order - processing (internal)	K3,500
10	Standing order - processing for other banks	K5,500 per transfer
11	Standing order - amendment	K3,300
12	Standing order - for insurance companies	3% of total amount
13	Standing order - reversal for Not Provided For (NPF)	K63,000 per reversal
14	Internet banking monthly maintenance	K2,500 - Personal; K5,000 - Corporate
15	Transfer - interbank	K2,700
16	Open packet bi-annually	K45,000
17	Sealed packet bi-annually	K50,000
18	Small deed box bi-annually	K50,000
19	Large deed box bi-annually	K65,000
20	Wills held on behalf of customer bi-annually	K25,000
21	Inspection - per inspection	K20,000