



INVESTMENT BANK

CDH Investment Bank Tariffs - 2018

TYPE OF SERVICE TARIFF

1. PRIME INVESTORS ACCOUNTS

| | |
|--|-----------------------|
| Balance enquiry | Free |
| Statements | Free |
| Account closure | K9,000 |
| Withdrawal after maximum 4 withdrawals | K8,000 per withdrawal |
| Monthly management fees | Free |

2. SMART SAVERS ACCOUNTS

| | |
|-----------------------------------|--------|
| Copy statement | Free |
| Account closure (within 6 months) | K8,000 |
| Service fee | Free |
| Withdrawals at branch counter | Free |

3. CURRENT ACCOUNTS

| | |
|--|--------------------|
| Cheque books | |
| - 50 pgs (personal) | K10,000 |
| - 100 pgs | K19,000 |
| - 200 pgs | K35,000 |
| Dishonored cheques | K50,000 |
| Other unpaid debits | K50,000 |
| Service fee | |
| - Corporate | K18,000 |
| - NGOs | Free |
| - Associations, NGOs, Clubs | K7,500 |
| - Personal | Free |
| Stop payment | K50,000 |
| Special presentation/Clearance | K70,000 |
| Copy statement | K11,000 |
| Counter cheque | K11,000 per cheque |
| Bank cheque | K18,000 |
| Bank cheque cancellation | K18,000 |
| Replacement of lost bank cheque | K18,000 |
| Authorised debits against uncleared balances | K50,000 |
| Immediate credit | K16,000 per cheque |

4. CARD SERVICES

| | |
|-------------------------|--------|
| New card | Free |
| Replacement | K9,000 |
| Renewal | K9,000 |
| Pin mailer reproduction | K2,000 |

5. FIXED DEPOSITS OR INVESTMENTS

| | |
|---------------------------------------|--|
| Early cancellation | 30% of interest earned to date, min K3,000 |
| Replacement of lost deal confirmation | K5,000 |

6. OVERDRAFTS

| | |
|--------------------------------|-------------------------------------|
| Unarranged overdraft charge | Corporate-K55,000; Personal-K50,000 |
| Excess overdraft interest rate | Base plus 10% |
| Overdraft arrangement fees | 1.5% min K72,000 |
| Overdraft renewal fees | 1% min K72,000 |

7. LOANS

| | |
|-----------------------------|----------------------------------|
| Arrangement fee (personal) | 2.0% min K66,000 |
| Arrangement fee (corporate) | 1.0% min K137,500 |
| Employer guaranteed loans | 2.0% min K34,000 |
| Deposit backed loans | 1.0% min K34,000 |
| Unpaid installment | K55,000 |
| Stamp duty | As per Government approved scale |
| Legal fees | Negotiable |
| Default Interest | Base plus 10% |
| Restructuring | 2% min K220,000 |
| Certificate of balance | K29,000 per certification |

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8. GUARANTEES

| | |
|---|---|
| Shipping guarantees | 1.5% every six months or part thereof min K51,000 |
| Bonds/other guarantees | 1.5% every six months or part thereof min K51,000 |
| Inward bank guarantee | 1.5% every six months or part thereof min K40,000 |
| Advance working capital and performance bonds | 1.5% every six months min K60,000 |
| Foreign guarantees issued | 1.5% every three months or part thereof min K82,500 |
| Extension of guarantee | 0.3% minimum K34,000 |
| Guarantee commitment fee | Negotiable |

9. SUNDRY CHARGES

| | |
|--|---|
| Introduction/reference letter from bank | K27,500 |
| Request to investigate a transaction (per transaction) | Within 6 months K16,500; beyond 6 months: K29,000 |
| Bulk payments - Manual | K3,300 per credit |
| - Electronic | K550 per credit |
| Recalled electronic transfer | K4,400 per transfer |
| Certificate of balance | K29,000 |
| Confidential report/Status enquiry | Local -K27,500; international - K40,000 |
| Fax/scan per page | K2,200 |
| Specie bag | K2,750 |
| Sweeping arrangement (establishment) | Establishment - K34,000; |
| Sweeping charge | K8,000 per month |
| Unclaimed balance processing | From branch- K7,200; from RBM- K12,500 |
| Dormant account activation | K2,750 |
| Tobacco proceeds processing fee | K2,750 |
| Treasury bill bidding | K8,800 |
| Treasury bill settlement | K8,800 |
| CCTV investigation | K45,000 |

10. LETTERS OF CREDIT (INWARDS)

| | |
|------------------------|------------------------------------|
| Confirmation | 1% per month, min K30,000 |
| Advising/Amendment | K30,000 |
| Acceptance/negotiation | 1% min K25,000 |
| Telex/cable/swift | K29,000 |
| Courier charges | Courier rate after surtax plus 25% |
| Accepted draft | 0.5% min K23,000 |
| Cancellation fees | K30,000 |
| Discrepant document | K40,000 |
| Courier charges | Courier rate after surtax plus 25% |

11. LETTERS OF CREDIT (OUTWARDS)

| | |
|---------------------------------------|--|
| Commission establishment | Cash Cover- 0.5% per month or part thereof min K45,000; Non cash-covered 1.5% per month or part thereof minimum K45,000 |
| Accepted draft | 0.5% min K23,000 |
| Amendment | K38,000 |
| Swift/Telex/cable on establishment | K34,000 |
| Swift/Telex/cable on amendment | K25,000 |
| Drawing | 1% min K25,000, max K40,000 |
| Discrepant document | K44,000 |
| Cancellation | K35,000 |
| Late acceptance of discrepancies | K22,500 |
| Courier charges | Courier rate after surtax plus 25% |
| Extension of tenor | 50% of establishment fees minimum K50,000 |
| Increase in amount on cash covered LC | 1% on the increase per month or part thereof min K34,000 |

TYPE OF SERVICE TARIFF

12. FOREIGN CURRENCY DENOMINATED

| | |
|---|---------------------------------------|
| Dishonoured foreign cheque | US\$60 plus agent bank charges |
| Postage of foreign cheques deposited to FCDA | US\$30 per deposit |
| Certificate of balance | US\$42 |
| Copy statement | US\$12(same month), US\$22 (>1 month) |
| Investigating within 6 months | US\$50 |
| Investigating beyond 6 months | US\$65 per investigation |
| Account closure | US\$17 |
| Transfer from FCDA to a/c of another bank in foreign currency | US\$55 plus SWIFT charge |
| Transfer from FCDA to MWK a/c within bank | Free |
| Payment via SWIFT from FCDA a/c | 1% min K3,500; max K27,500 |
| Returning funds | US\$55 |
| SWIFT charge | US\$28 |

13. BILLS FOR COLLECTION (FOREIGN)

| | |
|------------------------------------|--------------------------------|
| Commission-Documentary Collections | 1% min K21,000 max K44,000 |
| Commission-Clean Bills | 1% min K22,000 max K35,000 |
| SWIFT/Telex | K31,000 |
| Bill Extension | K22,000 |
| Noting and protesting | US\$85 plus costs |
| Delayed acceptance | K31,000 per week |
| Payment/Negotiation | 0.5% min K8,200 |
| Courier service | Courier rate plus 25% |
| Stamp duty | As per Stamp Duty Act plus 25% |

14. BILLS DISCOUNTED

| | |
|------------|----------------------------|
| Commission | 1% min K16,500 Max K40,000 |
| Stamps | As per Stamp Duty Act |

15. BILLS SHIPPING DOCUMENTS

| | |
|---|------------------------------|
| Composite bills of lading requiring release | 1% min K18,500, max K43,000 |
| Delivery against cash deposit | 1% min K18,300, max K41,000 |
| Returned to principals | US\$44 plus courier charges |
| Bonding/ Release | 1% min K17,600, max K43,000 |
| Customs clearing certificates | K22,000 |
| Delivery to consignees (unaccompanied by bills) | 1% min K18,000, max K43,000 |
| Payment to local third Parties | 0.5% min K13,000 max K22,000 |
| Release of parcel slips | K22,000 per release |

16. BILLS NEGOTIATED

| | |
|--------------------------|------------------------------------|
| Commission - Clean | 1% min K22,000, max K40,000 |
| Commission - Documentary | 1% min K22,000, max K40,000 |
| Postage | K14,500 flat |
| Stamps | As per Stamp Duty Act |
| Courier service | Courier rate after surtax plus 50% |
| Cancellation Fee | K7,000 |
| Daily presentation | K8,000 |

17. EXCHANGE CONTROL

| | |
|---------------------------|---|
| Exchange control approval | CDHIB- K5,500; RBM- K17,600 |
| CD1 Forms | Customer processed-K5,500; Bank processed-K13,000 |

18. FOREIGN NOTES PURCHASES AND SALES

| | |
|-----------------------------|------------------|
| Foreign notes purchases | Free |
| Foreign notes sales | 2.0% min K10,000 |
| Sales against FCDA balances | 2% flat |

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19. FOREIGN TRANSFERS

| | |
|--------------------------------------|---------------------------|
| Commission | 1% min K8,000 max K33,000 |
| Postage | K7,700 |
| SWIFT | K20,000 |
| MT 110 | K16,500 |
| MT 112 | K10,000 |
| Replacement draft (customer request) | K13,750 |
| Repurchase of draft | 1.2% min K2,750 |
| Draft cancellation | US\$50 |
| Foreign inward commission | 1% min K23,000 |

20. LOCAL TRANSFERS-OUTWARD

| | |
|--|--|
| Transfer to any bank within Malawi other than CDHIB branches | Up to 3pm-K14,500; after 3pm-K34,000 at customer's request |
| Transfer within bank (same customer) | Free |
| Transfer within bank (other customer) | K2,750 |
| Transfer confirmation request | K1,100 |

21. MASTERCARD CASH PASSPORT

| | |
|-----------------------------|---------------|
| Cash passport card issuance | US\$10 |
| Cash passport sale (US\$) | 2% min K5,000 |
| Cash passport sale (EUR) | 2.5% min K |
| Cash passport purchase | 1.00% |
| Cash passport communication | US\$15 |
| Reload fee | US\$2 |

22. STANDING ORDER

| | |
|-------------------------------------|----------------------|
| Establishment | K3,300 |
| Processing(internal) | K2,200 |
| Processing for other banks | K3,850 per transfer |
| Amendment | K3,300 |
| Insurance companies | 2.5% of total amount |
| Reversal for Not Provided For (NPF) | K55,000 per reversal |

23. INTERNET BANKING

| | |
|---------------------|---------------------------------------|
| Registration | Free |
| Monthly maintenance | Personal - K1,500; Corporate - K2,500 |
| Balance inquiry | Free |
| Account statement | Free |
| Transfer same bank | Free |
| Transfer interbank | K2,500 |

24. INVESTMENT BANKING

| | |
|--------------------------|--------------------------|
| Retainer/engagement fees | Negotiable |
| Commitment fees | Negotiable |
| Success fees | Negotiable |
| Transaction expenses | On account of the client |
| Annual management fees | Negotiable |
| Annual bank agency fees | Negotiable |
| Arrangement fees | Negotiable |

25. CSD SETTLEMENTS

| | |
|----------------|------|
| Incoming funds | Free |
| Outgoing funds | K500 |